

**STATE OF MARYLAND**  
**Revenue Estimates and Collections**  
**Fiscal Year Ended June 30, 1976**

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1976 Fiscal Year (1)	Revenues Collected Fiscal Year Ended June 30, 1976	
		Amount	Excess or Deficiency ( )
<b>PROPERTY TAXES:</b>			
Real and Personal Property .....			
<b>FRANCHISE AND CORPORATION TAXES:</b>			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations .....	\$ 685,000.00	\$ 757,932.29	\$ 72,932.29
Franchise Tax on Gross Receipts .....	36,287,000.00	37,240,814.89	953,814.89
Tax on Rolling Stock of Persons Other Than Railroads .....	101,000.00	34,178.85	(66,821.15)
Franchise Tax on Net Earnings of Savings Banks, Building, Savings and Loan Associations .....	25,000.00	26,286.06	1,286.06
Bonus Tax .....	185,000.00	202,776.00	17,776.00
Franchise Tax on Ordinary Business Corporations .....	7,500.00	3,572.50	(3,927.50)
Franchise Tax on Net Earnings of Financial Institutions— Maryland .....	8,500,000.00	8,221,299.22	(278,700.78)
Recording Fees .....	296,000.00	301,283.15	5,283.15
Foreign Corporation Filing Fees .....	410,000.00	387,738.00	(22,262.00)
Domestic Corporation Filing Fees .....	790,000.00	784,020.00	(5,980.00)
Interest and Penalty .....	76,705.00	83,426.28	6,721.28
<b>DEATH TAXES:</b>			
Collateral Inheritance Tax .....	8,719,000.00	7,035,901.11	(1,683,098.89)
Direct Inheritance Tax .....	3,108,000.00	2,767,269.00	(340,731.00)
Interest and Penalty on Inheritance Taxes .....	11,087.00	14,766.45	3,679.45
Tax on Commissions of Executors and Administrators .....	1,668,000.00	1,478,718.26	(189,281.74)
Maryland Estate Tax .....	3,591,000.00	4,183,317.22	592,317.22
Interest on Maryland Estate Tax .....	233,102.00	107,467.94	(125,634.06)
<b>ALCOHOLIC BEVERAGES TAXES AND LICENSES:</b>			
Tax on Liquor .....	10,866,000.00	10,724,046.01	(141,953.99)
Tax on Wine .....	2,950,000.00	2,843,043.50	(106,956.50)
Tax on Beer .....	4,400,000.00	4,392,710.01	(7,289.99)
Alcoholic Beverages Licenses .....	225,000.00	224,611.00	(389.00)
<b>ADMISSIONS TAX</b> .....		5,406.00	5,406.00
<b>MOTOR VEHICLE FUEL TAXES AND LICENSES</b> .....			
<b>INCOME TAXES:</b>			
Corporation Income Taxes .....	78,966,000.00	88,674,942.97	9,708,942.97
Individual Income Taxes .....	779,683,000.00	790,334,359.61	10,651,359.61
<b>RETAIL SALES AND USE TAX AND LICENSES</b> .....	431,080,000.00	419,411,711.89	(11,668,288.11)
<b>STATE TOBACCO TAX AND LICENSES</b> .....	40,440,000.00	38,183,989.33	(2,256,010.67)
<b>MOTOR VEHICLE TAX AND LICENSES:</b>			
Motor Vehicle Titling Tax .....	17,000,000.00	19,503,557.31	2,503,557.31
Motor Vehicle Registrations .....	125,000.00	183,805.00	58,805.00
<b>INSURANCE COMPANY TAXES, LICENSES AND FEES</b> .....	33,648,272.00	34,648,966.98	1,000,694.98
<b>HORSE RACE TAXES AND LICENSES</b> .....	14,733,000.00	16,093,360.64	1,360,360.64
<b>DISTRICT COURTS FINES AND COSTS</b> .....	18,000,000.00	19,562,364.81	1,562,364.81
<b>INTEREST ON INVESTMENTS</b> .....	16,000,000.00	11,683,868.17	(4,316,131.83)
<b>HOSPITAL PATIENT RECOVERIES:</b>			
Mental Hospitals—Sponsors .....	7,400,000.00	8,066,234.87	666,234.87
Mental Hospitals—Federal .....	2,400,000.00	3,131,989.18	731,989.18